

SENATE BILL 3775
By Henry

AN ACT to amend Tennessee Code Annotated, Title
67, Chapter 5, Part 13, relative to
assessment of motor bus and truck
companies for property taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1301 is amended by deleting subsection (a)(11) in its entirety and by substituting instead the following:

Motor bus and/or truck companies, excluding towing companies, operating commercial motor vehicles exclusively authorized for hire holding United States Department of Transportation registrations issued by the State of Tennessee through the performance and registration information systems management (PRISM) or federal motor carrier safety administration (FMCSA) and domiciled in this state and/or owning or leasing real or personal property located in this state.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.